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## AMANTA REGAINS 100% INTEREST IN THE LUANG NAMTHA PROJECT

**Vancouver, August 30, 2016 – Amanta Resources Ltd. (“Amanta” or the “Company”) (NEX: AMH.H)** announces that it has regained a 100% interest in the Luang Namtha copper-silver / gold-molybdenum project, in northern Laos, following the termination of the Joint Exploration Agreement (the “JEA”) with Japan Oil, Gas and Metals National Corporation (“JOGMEC”).

Amanta and JOGMEC had entered into the JEA in May 2009 and jointly contributed approximately US\$8 million to the development of the Luang Namtha project by mid-2013, with JOGMEC earning a 52% interest in the project. Upon earning a majority interest, JOGMEC became a non-contributing party and the responsibility for ongoing project funding fell to Amanta. In order to seek funding, Amanta explored various joint venture and project financing opportunities, which resulted in the Company entering into a sale and purchase agreement with a Lao company in June of 2015. The Lao company was subsequently unable to meet its obligations under the agreement and Amanta cancelled the transaction in July of 2016.

Following the attempts at financing by the Company, and in accordance with the terms of the JEA, JOGMEC determined to surrender its equity interest in the project to Amanta in exchange for a release by Amanta against any costs associated with the remediation of the project incurred following the date of JOGMEC’s withdrawal from the project.

With the termination of the JEA, Amanta regains full control and ownership of the project and will renew its efforts to secure ongoing financing for the project.

Gerald Wright, CEO of Amanta, commented: *“We appreciate the support JOGMEC has provided during the term of the JEA and thank them for their involvement.”*

*However, attracting investment capital during the past few years has proven very challenging, given the depressed junior exploration financing market and the fact that Amanta held a minority project interest in the Luang Namtha project.*

*Now that Amanta has regained full control and ownership of the project, the Company will be able to more confidently pursue all available financing options. With the cooperation of the Lao Government, we shall look forward to announcing positive developments later this year.”*

## **ABOUT AMANTA**

Amanta Resources Ltd. is focused on mineral exploration and development in Laos and remains the only Canadian company to be granted a minerals' concession in the Lao PDR. The Company has been developing the Luang Namtha project in northern Laos since 2009. The project is highly prospective for copper-silver and gold-molybdenum mineralisation.

ON BEHALF OF THE BOARD

*"Gerald D. Wright"*

**Gerald D. Wright,  
President & CEO**

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For more information please contact Amanta at [info@amantaresources.com](mailto:info@amantaresources.com)