

AMANTA RESOURCES LTD.

TSX Venture Exchange: AMH

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NEWS RELEASE

Amanta Resources Ltd. signs Indicative Principal Terms of Agreement with Mekong Minerals Limited

August 28, 2014, Amanta Resources Ltd. (TSX Venture Exchange: AMH) (“Amanta” or the “Company”) announces that it has signed Indicative Principal Terms of Agreement (the “Terms”) with Mekong Minerals Limited (“Mekong”), an Australian exploration and development company.

Pursuant to the Terms, Amanta and Mekong have entered an exclusive relationship and agree to pursue a binding Sale and Purchase Agreement (the “Agreement”) with the principal objective of Mekong purchasing Amanta’s rights and interests under the Mineral Prospecting and Exploration Agreement between Amanta and the Government of the Lao PDR and the Joint Exploration Agreement between Amanta and Japan Oil, Gas and Metals National Corporation (“JOGMEC”), pertaining to the Luang Namtha project, in northern Laos (collectively, the “Assets”) (the “Transaction”).

The Agreement will be conditional upon the successful completion of Mekong's technical, legal and accounting due diligence on Amanta and the Assets and Mekong has been granted a 60-day period of exclusivity, ending on October 10, 2014, for this purpose. During this period of exclusivity, Amanta, its directors, officers and agents are prohibited from partaking in communications regarding the Luang Namtha project with any other parties.

Pursuant to the terms of the Agreement, Mekong will agree to pay Amanta an aggregate consideration of US\$1,750,000 for the Assets, as follows:

- a) US\$250,000 upon signing of the Agreement;
- b) US\$500,000 within 12 months of completion; and
- c) US\$1,000,000 within 24 months of completion.

Closing of the Transaction will require the approval of Amanta's shareholders and the TSX Venture Exchange. The transfer of Amanta's rights and interests under the Mineral Prospecting and Exploration Agreement will require the consent of the Lao Government.

Amanta also announces that it plans to hold its Annual General Meeting on October 17, 2014.

ON BEHALF OF THE BOARD OF AMANTA RESOURCES LTD.

“Gerald D. Wright”

**Gerald D. Wright,
President**

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information please contact Gerald Wright at info@amantaresources.com