
NEWS RELEASE

**AMANTA RESOURCES LTD.
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**JOGMEC CONFIRMS CONTINUING PARTICIPATION IN THE LUANG NAMTHA PROJECT, IN
LAOS. BUDGET AND PLANS AGREED FOR THE NEXT STAGE OF THE PROJECT**

October 18, 2011. Amanta Resources Ltd. (“the Company”) is pleased to announce that Japan Oil, Gas and Metals National Corporation (JOGMEC) has confirmed its on-going participation in the Luang Namtha project, located in northern Laos. By investing US\$ 3 million in the project, JOGMEC has completed its initial financial obligations under the Joint Exploration Agreement (JEA) between the parties and now holds an Option to acquire a 51% interest in the project.

At a recent Management Committee Meeting in Tokyo, JOGMEC and Amanta agreed upon the exploration programmes for the next stage of project development and approved a pro-rata funded budget of approximately US\$ 2.9 million. This budget covers a six-month period ending on March 31st, 2012, the end of the current Japanese fiscal year.

The Luang Namtha Project.

In June 20, 2008, Amanta entered into a Copper Mineral Prospecting and Exploration Agreement with the Government of the Lao PDR, covering an area of 200 km² in the Province of Luang Namtha, in northeast Laos. The project is located close to the Mekong River and the Lao borders with China and Myanmar.

In April 2009, Amanta and JOGMEC entered into the JEA and Amanta has acted as Project Operator responsible for the execution of agreed field programmes. Only a small part of the potential of the Luang Namtha concession area has been examined and fieldwork has demonstrated extensive volcanic-hosted copper/silver mineralisation in several parts of the concession area, including Pakieng, Nam Bo and Chakamping. At the Houakoua target, to the north of Pakieng, copper-bearing porphyritic intrusive rocks have recently been discovered.

Most of the detailed exploration activity to date has focussed on the Pakieng area, where outcropping mineralization occurs over an area extending to about 10 km² and where a molybdenum/gold target has been discovered. The recently completed 14-hole reconnaissance-drilling programme at Pakieng tested the copper and molybdenum anomalies and confirmed the continuity of the surface mineralization to depth showing significant intersections of high copper/silver grades and molybdenum/gold. The drilling results for this programme were reported in the Company's earlier news releases.

The Company is pleased to note that, following a review of the performance of some 150 current exploration and mining licence holders in the country, Amanta is one of only four licence holders to receive a 1 (AA) rating from the Lao Department of Mines.

Dr. Gerry Wright, Amanta's President and CEO, commented, "*Amanta is pleased to continue our joint development of the Luang Namtha project with JOGMEC and we look forward to commencing the next phase of the project. The high grade drilling intercepts sampled during the recently completed reconnaissance drilling programme are very encouraging, indicating the potential of the area to host economic tonnages of copper/silver and molybdenum/gold mineralisation*".

Proposed 2011/12 programmes.

The 6-month work programme for the field season 2011-12 will see the Company concentrate its efforts on detailed drilling of the Pakieng molybdenum/gold target and continued drilling in the copper/silver mineralized targets, with the aim of drilling out potential economic resources.

The programme also includes continued reconnaissance drilling on targets in Chakamping/Nambo and in the newer identified area of Houakoua. Road and other access to key areas of the concession will be upgraded and extended, while ongoing mapping and sampling will continue throughout the concession area.

The Company will strengthen the geology group and upgrade the sample preparation and administrative support units and the detailed work programme will be described in a future news release.

Amanta Board of Directors.

Amanta is pleased to announce that, at its recent 2011 Annual General Meeting (AGM), Mr. Manomay Vilayhong has been elected to the Company's Board of Directors.

Mr. Vilayhong, a Lao citizen, is the Company's Vientiane-based principal advisor and liaison officer. He retired from Government service and joined the Company in 2005 and has since then played an important role in the Company's activities in Laos.

Mr. Vilayhong is a geologist by training who had over 20 years of field experience in Laos before his appointment to senior positions in the Ministry of Energy and Mines. Prior to joining Amanta, Mr. Vilayhong was senior advisor to the Minister of Energy and Mines for eight years and before that, Director General of the Department of Geology and Mines of the Lao PDR.

Six Directors were elected to the 2011/12 Board of Directors, which now comprises Pieter J. Bakker, Patrick Cauley, Robert Forrest, Thanawut Sirinawin, Manomay Vilayhong and Gerald D. Wright. With the exception of Mr. Vilayhong, all have previously served as Directors of the Company.

Amanta Resources Ltd. is focused on mineral exploration and development in Laos, where it is currently exploring the Luang Namtha copper/silver and molybdenum/gold project under a Joint Exploration Agreement (JEA) with Japan Oil, Gas and Metals National Corporation (JOGMEC). Amanta is pursuing additional projects in Laos and also has gold and tungsten interests in Thailand.

ON BEHALF OF THE BOARD OF
AMANTA RESOURCES LTD.

"Gerald D. Wright"
Gerald D. Wright,
President

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